HWA TAI INDUSTRIES BERHAD
Registration No.: 197401002656 (19688-V)
(Incorporated in Malaysia)

Minutes of the Fifty-First Annual General Meeting of the Company held at The Hwa Tai Grand Conference Room, Ground Floor, No. 12, Jalan Jorak, Kawasan Perindustrian Tongkang Pecah, 83010 Batu Pahat, Johor Darul Takzim, Malaysia on Thursday, 11 June 2026 at 11.30 a.m.

PRESENT

<u>Directors:-</u>
Datuk Soo Chung Yee J.P.
Kamal Bin Abd Karim
Aisyah Kamaliah Binti Abu Bakar
Fong May Khuan

<u>Shareholders:-</u>
Kek Chin Chin
Koh Ah Geok
Lee Kian Leong
Low Chee Chong
Chang Yoke Aun (per proxy Shanti Subramaniam)
Kwan Choi Yoke (per proxy Chairman of the Meeting)
Kwong Wai Lai (per proxy Kek Chin Chin)
Lee Thye @ Lee Chooi Yoke (per proxy Teo Giap Cheng)
Teh Leong Kok (per proxy Noor Julaiha Binti Md Ishak)
Yam Lai Mun (per proxy Aslam Bee Ming Yang)
AllianceGroup Nominees (Tempatan) Sdn. Bhd.
– A/C Datuk Soo Chung Yee J.P.
(per proxy Datuk Soo Chung Yee J.P.)
Lanjut Bestari Sdn Bhd (per proxy Chairman of the Meeting)

IN ATTENDANCE

Jessica Chin Teng Li	(Company Secretary)
Ong Teng Yan Chan Kwok Tgin Goh Wei Si Tey Wen Liang	(Representing Auditors, Baker Tilly Monteiro Heng PLT)
Teo Giap Cheng	(Chief Operating Officer)
Low Chee Chong	(Senior Manager, Production)
Yang Miin Yann	(Senior Manager, Finance)
Tricor Investor & Issuing House Services Sdn. Bhd.	(Poll Administrator)
MK Advisory Management	(Scrutineer)

CHAIRMAN

The Meeting was chaired by Datuk Soo Chung Yee J.P., the Executive Chairman of the Board of Directors.

…2/-

INTRODUCTION	The Executive Chairman proceeded to introduce to the Meeting each member of the Board of Directors. He also announced the presence of the representatives assisting in the Meeting namely the Auditors from Baker Tilly Monteiro Heng PLT, the Poll Administrator from Tricor Investor & Issuing House Services Sdn. Bhd., the Scrutineer from MK Advisory Management, the Company Secretary and also the Company's Management team.
QUORUM	The Company Secretary confirmed that a quorum was present.
NOTICE	The Notice convening the Meeting was taken as read.
AUDITED FINANCIAL STATEMENTS AND REPORTS	The Audited Financial Statements for the financial year ended 31 December 2025, together with the Directors' and Auditors' Reports thereon, were presented at the Meeting. The Executive Chairman announced that Item 1 of the Agenda is meant for discussion only and was not put forward for vote. He invited the Shareholders to present any questions in respect of the said Audited Financial Statements. As there were no enquiries on item 1 of the Agenda, the Executive Chairman proceeded to brief the Meeting on the six Ordinary Resolutions. He announced that all the Resolutions shall be put to vote by poll and any questions in relation to the Resolutions shall be attended to before the poll voting is conducted. The Executive Chairman requested for a proposer and seconder for each Resolution.
DIRECTORS' FEE	Ordinary Resolution No. 1 on the payment of Directors' fees of RM100,000.00 for the financial year ended 31 December 2025, which is similar to the previous year, was proposed by Kek Chin Chin and seconded by Yam Lai Mun (per proxy Aslam Bee Ming Yang).

…3/-

DIRECTORATE – DATUK SOO CHUNG YEE J.P.	Ordinary Resolution No. 2 on the re-election of Director, Datuk Soo Chung Yee J.P., who retired by rotation in accordance with the Company's Constitution, was proposed by Teh Leong Kok (per proxy Noor Julaiha Binti Md Ishak) and seconded by Yam Lai Mun (per proxy Aslam Bee Ming Yang). The Executive Chairman declared his interest in Ordinary Resolution No. 2 and abstained from deliberation on the said Resolution.
AUDITORS	Ordinary Resolution No. 3 on the appointment of Baker Tilly Monteiro Heng PLT, who have expressed their willingness to continue in office, as Auditors for the financial year ending 31 December 2026 and on authority to Directors to fix their remuneration, was proposed by Chang Yoke Aun (per proxy Shanti Subramaniam) and seconded by Yam Lai Mun (per proxy Aslam Bee Ming Yang).
SPECIAL BUSINESS	The Executive Chairman proceeded with the Special Business which consists of three Ordinary Resolutions after announcing that the Company had not received any notice in respect of any other business appropriate to an annual general meeting.
RETENTION OF DIRECTOR – KAMAL BIN ABD KARIM – AISYAH KAMALIAH BINTI ABU BAKAR	He informed that the first two Ordinary Resolutions under Special Business are in relation to the retention of Kamal Bin Abd Karim and Aisyah Kamaliah Binti Abu Bakar who have each served as Independent Non-Executive Directors for a cumulative term of more than nine years in the Company. He reported that the Nomination Committee and the Board of Directors, after having assessed the independence of Kamal Bin Abd Karim and Aisyah Kamaliah Binti Abu Bakar, consider them to be independent and recommend that they be retained as Independent Non-Executive Directors. Both the Directors concerned had abstained from all deliberation and voting on their respective retentions. The Executive Chairman further explained that the two Ordinary Resolutions on the proposed retentions will be conducted by way of a two-tier voting process in accordance with the Malaysian Code on Corporate Governance.

…4/-

RETENTION OF DIRECTOR – KAMAL BIN ABD KARIM – AISYAH KAMALIAH BINTI ABU BAKAR (Continuation)	Ordinary Resolution No. 4 on the retention of Independent Non-Executive Director, Kamal Bin Abd Karim, in accordance with the Malaysian Code on Corporate Governance, was proposed by Teh Leong Kok (per proxy Noor Julaiha Binti Md Ishak) and seconded by Yam Lai Mun (per proxy Aslam Bee Ming Yang). Ordinary Resolution No. 5 on the retention of Independent Non-Executive Director, Aisyah Kamaliah Binti Abu Bakar, in accordance with the Malaysian Code on Corporate Governance, was proposed by Teh Leong Kok (per proxy Noor Julaiha Binti Md Ishak) and seconded by Yam Lai Mun (per proxy Aslam Bee Ming Yang).
AUTHORITY TO ALLOT AND ISSUE SHARES IN GENERAL PURSUANT TO SECTIONS 75 & 76, COMPANIES ACT, 2016 AND WAIVER OF PRE-EMPTIVE RIGHTS PURSUANT TO SECTION 85, COMPANIES ACT, 2016	The Executive Chairman explained to the Meeting that Ordinary Resolution No. 6 gives authority to Directors full power to allot and issue shares up to an amount not exceeding 10% of the issued shares of the Company for such purposes as the Directors consider would be in the best interest of the Company. He informed that the mandate is to enable the Directors to take swift action in case of any possible fund raising or in the event of business opportunities which involve the issuance of new shares, thus avoiding any delay and cost involved in convening a general meeting. He further explained that the Resolution also seeks approval to waive the pre-emptive rights of Shareholders pursuant to Section 85 of the Companies Act, 2016 to facilitate the implementation of the mandate efficiently. Ordinary Resolution No. 6 on authority to allot and issue shares in general pursuant to Sections 75 & 76 of the Companies Act, 2016 and waiver of pre-emptive rights pursuant to Section 85 of the Companies Act, 2026, was proposed by Chang Yoke Aun (per proxy Shanti Subramaniam) and seconded by Yam Lai Mun (per proxy Aslam Bee Ming Yang).
POLL VOTING	Before the commencement of the poll voting, the Executive Chairman invited the Shareholders to present their questions relating to any of the Resolutions. As there were no questions raised, the Executive Chairman invited Tricor Investor & Issuing House Services Sdn. Bhd. as Poll Administrator to conduct the poll and MK Advisory Management as Scrutineer to verify the poll results.

…5/-

POLL VOTING (Continuation)

The Meeting was adjourned at 11.40 a.m. for the vote by poll, commencing with a briefing by the Poll Administrator to the Shareholders and Proxies on the procedure of the poll.

POLL RESULTS

The Meeting resumed at 11.55 a.m. when the poll results was handed to the Executive Chairman.

After calling the Meeting to order, the Executive Chairman announced the poll results as follows:-

Resolution	Votes For	Votes Against
Ordinary Resolution 1	100%	0%
Ordinary Resolution 2	100%	0%
Ordinary Resolution 5	100%	0%
Ordinary Resolution 6	100%	0%

Resolution	Tier 1 – Large Holders		Tier 2 – Other Holders	
	Votes For	Votes Against	Votes For	Votes Against
Ordinary Resolution 3	100%	0%	100%	0%
Ordinary Resolution 4	100%	0%	100%	0%

With the announcement of the abovementioned poll results, the Executive Chairman declared the following Resolutions passed:-

<u>Ordinary Resolution 1</u>
To approve payment of an amount of Directors’ fee of RM100,000.00 for the financial year ended 31 December 2025.

<u>Ordinary Resolution 2</u>
To re-elect the Director, Datuk Soo Chung Yee J.P., who retired in accordance with the Company’s Constitution.

<u>Ordinary Resolution 3</u>
To appoint Messrs. Baker Tilly Monteiro Heng PLT as Auditors of the Company for the financial year ending 31 December 2026 and to authorise the Directors to fix their remuneration.

…6/-

POLL RESULTS
(Continuation)

Ordinary Resolution 4
ORDINARY RESOLUTION – RETENTION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, ENCIK KAMAL BIN ABD KARIM

"That Kamal Bin Abd Karim, who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine years, be and is hereby retained as an Independent Non-Executive Director of the Company to hold office until the conclusion of the next Annual General Meeting, in accordance with the Malaysian Code on Corporate Governance 2021."

Ordinary Resolution 5
ORDINARY RESOLUTION – RETENTION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, PUAN AISYAH KAMALIAH BINTI ABU BAKAR

"That Aisyah Kamaliah Binti Abu Bakar, who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine years, be and is hereby retained as an Independent Non-Executive Director of the Company to hold office until the conclusion of the next Annual General Meeting, in accordance with the Malaysian Code on Corporate Governance 2021."

Ordinary Resolution 6
ORDINARY RESOLUTION - AUTHORITY TO ALLOT AND ISSUE SHARES IN GENERAL PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT, 2016 AND WAIVER OF PRE-EMPTIVE RIGHTS PURSUANT TO SECTION 85 OF THE COMPANIES ACT, 2016

"That, subject to the Companies Act, 2016 and approvals from the relevant governmental or regulatory authorities, the Directors be and are hereby empowered pursuant to Sections 75 and 76 of the Companies Act, 2016 to allot and issue shares in the Company from time to time upon such terms and conditions and for such purposes as the Directors may in their discretion deem fit provided that the aggregate number of shares issued pursuant to this resolution does not exceed 10% of the issued shares of the Company for the time being and that such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company.

…7/-

POLL RESULTS
(Continuation)

That pursuant to Section 85 of the Companies Act, 2016, read together with Clause 13 of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the Shareholders of the Company to be offered new shares ranking equally to the existing issued shares of the Company arising from issuance of new shares pursuant to this Mandate.

And that the new shares to be issued shall, upon allotment and issuance, rank equally in all respect with the existing shares of the Company, save and except that they shall not be entitled to any dividend, rights, allotments and/or any other forms of distribution which may be declared, made or paid before the date of allotment of such new shares."

TERMINATION

There being no further business, the Meeting terminated at 11.58 a.m. with a vote of thanks to the Chair.

C O N F I R M E D

C H A I R M A N

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PRESENT	<u>Directors:-</u> Datuk Soo Chung Yee J.P. Kamal Bin Abd Karim Aisyah Kamaliah Binti Abu Bakar Fong May Khuan <u>Shareholders:-</u> Kek Chin Chin Koh Ah Geok Lee Kian Leong Low Chee Chong Chang Yoke Aun (per proxy Shanti Subramaniam) Kwan Choi Yoke (per proxy Chairman of the Meeting) Kwong Wai Lai (per proxy Kek Chin Chin) Lee Thye @ Lee Chooi Yoke (per proxy Teo Giap Cheng) Teh Leong Kok (per proxy Noor Julaiha Binti Md Ishak) Yam Lai Mun (per proxy Aslam Bee Ming Yang) AllianceGroup Nominees (Tempatan) Sdn. Bhd. – A/C Datuk Soo Chung Yee J.P. (per proxy Datuk Soo Chung Yee J.P.) Lanjut Bestari Sdn Bhd (per proxy Chairman of the Meeting)	
IN ATTENDANCE	Jessica Chin Teng Li	(Company Secretary)
	Ong Teng Yan Chan Kwok Tgin Goh Wei Si Tey Wen Liang	(Representing Auditors, Baker Tilly Monteiro Heng PLT)
	Teo Giap Cheng	(Chief Operating Officer)
	Low Chee Chong	(Senior Manager, Production)
	Yang Miin Yann	(Senior Manager, Finance)
	Tricor Investor & Issuing House Services Sdn. Bhd.	(Poll Administrator)
	MK Advisory Management	(Scrutineer)
CHAIRMAN	The Meeting was chaired by Datuk Soo Chung Yee J.P., the Executive Chairman of the Board of Directors.	

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INTRODUCTION	The Executive Chairman proceeded to introduce to the Meeting each member of the Board of Directors. He also announced the presence of the representatives assisting in the Meeting namely the Auditors from Baker Tilly Monteiro Heng PLT, the Poll Administrator from Tricor Investor & Issuing House Services Sdn. Bhd., the Scrutineer from MK Advisory Management, the Company Secretary and also the Company's Management team.
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DIRECTORS' FEE	Ordinary Resolution No. 1 on the payment of Directors' fees of RM100,000.00 for the financial year ended 31 December 2025, which is similar to the previous year, was proposed by Kek Chin Chin and seconded by Yam Lai Mun (per proxy Aslam Bee Ming Yang).

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DIRECTORATE – DATUK SOO CHUNG YEE J.P.	Ordinary Resolution No. 2 on the re-election of Director, Datuk Soo Chung Yee J.P., who retired by rotation in accordance with the Company's Constitution, was proposed by Teh Leong Kok (per proxy Noor Julaiha Binti Md Ishak) and seconded by Yam Lai Mun (per proxy Aslam Bee Ming Yang). The Executive Chairman declared his interest in Ordinary Resolution No. 2 and abstained from deliberation on the said Resolution.
AUDITORS	Ordinary Resolution No. 3 on the appointment of Baker Tilly Monteiro Heng PLT, who have expressed their willingness to continue in office, as Auditors for the financial year ending 31 December 2026 and on authority to Directors to fix their remuneration, was proposed by Chang Yoke Aun (per proxy Shanti Subramaniam) and seconded by Yam Lai Mun (per proxy Aslam Bee Ming Yang).
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RETENTION OF DIRECTOR – KAMAL BIN ABD KARIM – AISYAH KAMALIAH BINTI ABU BAKAR (Continuation)

Ordinary Resolution No. 4 on the retention of Independent Non-Executive Director, Kamal Bin Abd Karim, in accordance with the Malaysian Code on Corporate Governance, was proposed by Teh Leong Kok (per proxy Noor Julaiha Binti Md Ishak) and seconded by Yam Lai Mun (per proxy Aslam Bee Ming Yang).

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The Executive Chairman explained to the Meeting that Ordinary Resolution No. 6 gives authority to Directors full power to allot and issue shares up to an amount not exceeding 10% of the issued shares of the Company for such purposes as the Directors consider would be in the best interest of the Company.

He informed that the mandate is to enable the Directors to take swift action in case of any possible fund raising or in the event of business opportunities which involve the issuance of new shares, thus avoiding any delay and cost involved in convening a general meeting.

He further explained that the Resolution also seeks approval to waive the pre-emptive rights of Shareholders pursuant to Section 85 of the Companies Act, 2016 to facilitate the implementation of the mandate efficiently.

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POLL VOTING

Before the commencement of the poll voting, the Executive Chairman invited the Shareholders to present their questions relating to any of the Resolutions.

As there were no questions raised, the Executive Chairman invited Tricor Investor & Issuing House Services Sdn. Bhd. as Poll Administrator to conduct the poll and MK Advisory Management as Scrutineer to verify the poll results.

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POLL VOTING (Continuation)

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POLL RESULTS
(Continuation)

Ordinary Resolution 4

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…7/-

POLL RESULTS (Continuation)

That pursuant to Section 85 of the Companies Act, 2016, read together with Clause 13 of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the Shareholders of the Company to be offered new shares ranking equally to the existing issued shares of the Company arising from issuance of new shares pursuant to this Mandate.

And that the new shares to be issued shall, upon allotment and issuance, rank equally in all respect with the existing shares of the Company, save and except that they shall not be entitled to any dividend, rights, allotments and/or any other forms of distribution which may be declared, made or paid before the date of allotment of such new shares."

TERMINATION

There being no further business, the Meeting terminated at 11.58 a.m. with a vote of thanks to the Chair.

C O N F I R M E D

C H A I R M A N

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