

**HWA TAI INDUSTRIES BERHAD**  
**Registration No.: 197401002656 (19688-V)**  
(Incorporated in Malaysia)

Minutes of the Fiftieth Annual General Meeting of the Company held at The Hwa Tai Grand Conference Room, Ground Floor, No. 12, Jalan Jorak, Kawasan Perindustrian Tongkang Pecah, 83010 Batu Pahat, Johor Darul Takzim, Malaysia on Thursday, 29 May 2025 at 11.30 a.m.

**PRESENT**

Directors:-

Datuk Soo Chung Yee J.P.  
Kamal Bin Abd Karim  
Aisyah Kamaliah Binti Abu Bakar  
Fong May Khuan

Shareholders:-

Kek Chin Chin  
Koh Ah Geok  
Lee Kian Leong  
Low Chee Chong  
Kwong Wai Lai (per proxy Norhidayah Binti Sulaiman)  
Chang Yoke Aun (per proxy Norhidayah Binti Sulaiman)  
Kwan Choi Yoke (per proxy Shanti Subramaniam)  
Yam Lai Mun (per proxy Low Chee Chong)  
Lee Thye @ Lee Chooi Yoke (per proxy Ong Kai Chin)  
Teh Leong Kok (per proxy Noor Julaiha Binti Md Ishak)  
AllianceGroup Nominees (Tempatan) Sdn. Bhd.  
– A/C Datuk Soo Chung Yee J.P.  
(per proxy Datuk Soo Chung Yee J.P.)  
Lanjut Bestari Sdn Bhd (per proxy Chairman of the Meeting)

**IN ATTENDANCE**

Jessica Chin Teng Li	(Company Secretary)
Ong Teng Yan	} (Representing Auditors, Baker Tilly Monteiro Heng PLT)
Inbaraani A/P Annamalai	
Low Chee Chong	(Senior Manager, Production)
Yang Miin Yann	(Senior Manager, Finance)
Tricor Investor & Issuing House Services Sdn. Bhd.	(Poll Administrator)
MK Advisory Management	(Scrutineer)

**CHAIRMAN**

The Meeting was chaired by Datuk Soo Chung Yee J.P., the Executive Chairman of the Board of Directors.

...2/-

CONTINUATION OF THE MINUTES OF THE FIFTIETH ANNUAL GENERAL MEETING OF  
HWA TAI INDUSTRIES BERHAD HELD ON 29 MAY 2025

INTRODUCTION	The Executive Chairman proceeded to introduce to the Meeting each member of the Board of Directors. He also announced the presence of the representatives assisting in the Meeting namely the Auditors from Baker Tilly Monteiro Heng PLT, the Poll Administrator from Tricor Investor & Issuing House Services Sdn. Bhd., the Scrutineer from MK Advisory Management, the Company Secretary and also the Company's Management team.
QUORUM	The Company Secretary confirmed that a quorum was present.
NOTICE	The Notice convening the Meeting was taken as read.
AUDITED FINANCIAL STATEMENTS AND REPORTS	<p>The Audited Financial Statements for the financial year ended 31 December 2024, together with the Directors' and Auditors' Reports thereon, were presented at the Meeting.</p> <p>The Executive Chairman announced that Item 1 of the Agenda is meant for discussion only and was not put forward for vote. He invited the Shareholders to present any questions in respect of the said Audited Financial Statements.</p> <p>As there were no enquiries on item 1 of the Agenda, the Executive Chairman proceeded to brief the Meeting on the five Ordinary Resolutions. He announced that all the Resolutions shall be put to vote by poll and any questions in relation to the Resolutions shall be attended to before the poll voting is conducted.</p> <p>The Executive Chairman requested for a proposer and seconder for each Resolution.</p>
DIRECTORS' FEE	Ordinary Resolution No. 1 on the payment of an increased amount of Directors' fees of RM100,000.00 for the financial year ended 31 December 2024, was proposed by Kek Chin Chin and seconded by Kwong Wai Lai (per proxy Norhidayah Binti Sulaiman).

...3/-

CONTINUATION OF THE MINUTES OF THE FIFTIETH ANNUAL GENERAL MEETING OF  
HWA TAI INDUSTRIES BERHAD HELD ON 29 MAY 2025

DIRECTORATE – AISYAH KAMALIAH BINTI ABU BAKAR	Ordinary Resolution No. 2 on the re-election of Director, Aisyah Kamaliah Binti Abu Bakar, who retired by rotation in accordance with the Company’s Constitution, was proposed by Lee Thye @ Lee Chooi Yoke (per proxy Ong Kai Chin) and seconded by Teh Leong Kok (per proxy Noor Julaiha Binti Md Ishak).
DIRECTORATE – FONG MAY KHUAN	Ordinary Resolution No. 3 on the re-election of Director, Fong May Khuan, who retired by rotation in accordance with the Company’s Constitution, was proposed by Lee Thye @ Lee Chooi Yoke (per proxy Ong Kai Chin) and seconded by Teh Leong Kok (per proxy Noor Julaiha Binti Md Ishak).
AUDITORS	Ordinary Resolution No. 4 on the appointment of Baker Tilly Monteiro Heng PLT, who have expressed their willingness to continue in office, as Auditors for the financial year ending 31 December 2025 and on authority to Directors to fix their remuneration, was proposed by Kwan Choi Yoke (per proxy Shanti Subramaniam) and seconded by Kwong Wai Lai (per proxy Norhidayah Binti Sulaiman).
SPECIAL BUSINESS	The Executive Chairman proceeded with the Special Business which consists of Ordinary Resolution No. 5 after announcing that the Company had not received any notice in respect of any other business appropriate to an annual general meeting.
AUTHORITY TO ALLOT AND ISSUE SHARES IN GENERAL PURSUANT TO SECTIONS 75 & 76, COMPANIES ACT, 2016 AND WAIVER OF PRE-EMPTIVE RIGHTS PURSUANT TO SECTION 85, COMPANIES ACT, 2016	<p>The Executive Chairman explained to the Meeting that Ordinary Resolution No. 5 gives authority to Directors full power to allot and issue shares up to an amount not exceeding 10% of the issued shares of the Company for such purposes as the Directors consider would be in the best interest of the Company.</p> <p>He informed that the mandate is to enable the Directors to take swift action in case of any possible fund raising or in the event of business opportunities which involve the issuance of new shares, thus avoiding any delay and cost involved in convening a general meeting.</p> <p>He further explained that the Resolution also seeks approval to waive the pre-emptive rights of shareholders pursuant to Section 85 of the Companies Act, 2016 to facilitate the implementation of the mandate efficiently.</p>

...4/-

CONTINUATION OF THE MINUTES OF THE FIFTIETH ANNUAL GENERAL MEETING OF  
HWA TAI INDUSTRIES BERHAD HELD ON 29 MAY 2025

AUTHORITY TO ALLOT AND ISSUE SHARES IN GENERAL PURSUANT TO SECTIONS 75 & 76, COMPANIES ACT, 2016 AND WAIVER OF PRE-EMPTIVE RIGHTS PURSUANT TO SECTION 85, COMPANIES ACT, 2016 (Continuation)

Ordinary Resolution No. 5 on authority to allot and issue shares in general pursuant to Sections 75 & 76 of the Companies Act, 2016 and waiver of pre-emptive rights pursuant to Section 85 of the Companies Act, 2026, was proposed by Kwong Wai Lai (per proxy Norhidayah Binti Sulaiman) and seconded by Lee Thye @ Lee Chooi Yoke (per proxy Ong Kai Chin).

POLL VOTING

Before the commencement of the poll voting, the Executive Chairman invited the Shareholders to present their questions relating to any of the Resolutions.

As there were no questions raised, the Executive Chairman invited Tricor Investor & Issuing House Services Sdn. Bhd. as Poll Administrator to conduct the poll and MK Advisory Management as Scrutineer to verify the poll results.

The Meeting was adjourned at 11.36 a.m. for the vote by poll, commencing with a briefing by the Poll Administrator to the Shareholders and Proxies on the procedure of the poll.

The Meeting resumed at 11.49 a.m. when the poll results was handed to the Executive Chairman.

POLL RESULTS

After calling the Meeting to order, the Executive Chairman announced the poll results as follows:-

Resolution	Vote For	Vote Against
Ordinary Resolution 1	100%	0%
Ordinary Resolution 2	100%	0%
Ordinary Resolution 3	100%	0%
Ordinary Resolution 4	100%	0%
Ordinary Resolution 5	100%	0%

...5/-

CONTINUATION OF THE MINUTES OF THE FIFTIETH ANNUAL GENERAL MEETING OF  
HWA TAI INDUSTRIES BERHAD HELD ON 29 MAY 2025

POLL RESULTS  
(Continuation)

With the announcement of the abovementioned poll results, the Executive Chairman declared the following Resolutions passed:-

Ordinary Resolution No. 1

To approve payment of an increased amount of Directors' fee of RM100,000.00 for the financial year ended 31 December 2024.

Ordinary Resolution No. 2

To re-elect the Director, Aisyah Kamaliah Binti Abu Bakar, who retired in accordance with the Company's Constitution.

Ordinary Resolution No. 3

To re-elect the Director, Fong May Khuan, who retired in accordance with the Company's Constitution.

Ordinary Resolution No. 4

To appoint Messrs. Baker Tilly Monteiro Heng PLT as Auditors of the Company for the financial year ending 31 December 2025 and to authorise the Directors to fix their remuneration.

Ordinary Resolution No. 5

ORDINARY RESOLUTION - AUTHORITY TO ALLOT AND ISSUE SHARES IN GENERAL PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT, 2016 AND WAIVER OF PRE-EMPTIVE RIGHTS PURSUANT TO SECTION 85 OF THE COMPANIES ACT, 2016

“That, subject to the Companies Act, 2016 and approvals from the relevant governmental or regulatory authorities, the Directors be and are hereby empowered pursuant to Sections 75 and 76 of the Companies Act, 2016 to allot and issue shares in the Company from time to time upon such terms and conditions and for such purposes as the Directors may in their discretion deem fit provided that the aggregate number of shares issued pursuant to this resolution does not exceed 10% of the issued shares of the Company for the time being and that such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company.

...6/-

CONTINUATION OF THE MINUTES OF THE FIFTIETH ANNUAL GENERAL MEETING OF  
HWA TAI INDUSTRIES BERHAD HELD ON 29 MAY 2025

POLL RESULTS  
(Continuation)

That pursuant to Section 85 of the Companies Act, 2016, read together with Clause 13 of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the Shareholders of the Company to be offered new shares ranking equally to the existing issued shares of the Company arising from issuance of new shares pursuant to this Mandate.

And that the new shares to be issued shall, upon allotment and issuance, rank equally in all respect with the existing shares of the Company, save and except that they shall not be entitled to any dividend, rights, allotments and/or any other forms of distribution which may be declared, made or paid before the date of allotment of such new shares.”

TERMINATION

There being no further business, the Meeting terminated at 11.52 a.m. with a vote of thanks to the Chair.

C O N F I R M E D

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